



CHINA BANKING CORPORATION  
8745 Paseo de Roxas corner Villar St., Makati City

BALANCE SHEET  
(Head Office and Branches)  
As of September 30, 2024

ASSETS			Current Quarter			Previous Quarter		
Cash and Cash Items	P		9,709,584,635.48	P	9,004,351,990.65	69,948,329,957.03		
Due from Bangko Sentral ng Pilipinas			57,849,788,481.15		69,948,329,957.03	10,461,488,980.14		
Due from Other Central Banks and Banks - Net			8,824,812,737.98		23,940,993,546.56	118,991,002,148.01		
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/			17,936,510,605.65		397,958,507,318.07	0.00		
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net			125,190,765,892.31		0.00	15,322,409,319.98		
Debt Securities at Amortized Cost - Net			388,625,271,589.28		689,682,050,331.75	1,000,000,000.00		
Loans to Bangko Sentral ng Pilipinas			0.00		706,004,459,651.73	14,904,945,600.66		
Interbank Loans Receivable			9,031,309,215.61		691,099,514,051.07	22,203,937,566.32		
Loans and Receivables - Others			739,201,329,237.80		6,609,577,689.02	0.00		
Loans and Receivables Arising from RA/CA/PR/SLB			25,000,000,000.00		1,087,069,348.40	0.00		
Total Loan Portfolio (TLP) - Gross			773,232,638,453.41		0.00	0.00		
Allowance for Credit Losses 2/			14,873,354,498.33		327,447,459,059.40	0.00		
Total Loan Portfolio - Net			758,359,283,955.08		0.00	0.00		
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net			23,310,042,257.51		0.00	0.00		
Bank Premises, Furniture, Fixture and Equipment - Net			6,484,537,217.52		0.00	0.00		
Real and Other Properties Acquired - Net			1,606,918,063.51		0.00	0.00		
Sales Contract Receivables - Net			221,366,634.66		0.00	0.00		
Non-Current Assets Held for Sale			0.00		0.00	0.00		
Other Assets - Net			342,857,457,070.34		0.00	0.00		
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)			0.00		0.00	0.00		
TOTAL ASSETS	P		1,740,976,339,140.47	P	1,678,975,529,225.88			
LIABILITIES			Current Quarter			Previous Quarter		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/	P		1,306,137,628.28	P	2,633,112,175.33	1,131,842,283,725.16		
Deposit Liabilities			1,138,679,070,042.71		5,279,108.83	0.00		
Due to Other Banks			9,938,457.79		78,942,966,161.57	0.00		
Bills Payable			90,677,450,614.91		0.00	0.00		
a) BSP (Rediscounting and Other Advances)			0.00		5,513,090,835.45	0.00		
b) Interbank Loans Payable			5,361,270,276.39		73,429,875,326.12	0.00		
c) Other Borrowings, including Deposit Substitutes			85,316,180,338.52		0.00	0.00		
Bonds Payable-Net			0.00		0.00	0.00		
Unsecured Subordinated Debt - Net			0.00		0.00	0.00		
Redeemable Preferred Shares			0.00		0.00	0.00		
Other Liabilities			354,000,111,022.06		320,205,235,351.35	0.00		
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)			0.00		0.00	0.00		
TOTAL LIABILITIES	P		1,584,672,707,765.75	P	1,533,628,876,522.24			
STOCKHOLDERS' EQUITY			Current Quarter			Previous Quarter		
Capital Stock	P		26,913,403,120.00	P	26,913,403,120.00	17,201,513,212.10		
Additional Paid-In Capital			17,201,513,212.10		17,201,513,212.10	10,138,381,608.15		
Undivided Profits			17,229,710,633.80		94,896,465,348.76	-3,803,110,585.37		
Retained Earnings			94,874,991,068.30		0.00	0.00		
Other Capital Accounts			84,013,340.52		0.00	0.00		
Assigned Capital			0.00		0.00	0.00		
TOTAL STOCKHOLDERS' EQUITY			156,303,631,374.72		145,346,652,703.64			
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P		1,740,976,339,140.47	P	1,678,975,529,225.88			
CONTINGENT ACCOUNTS			Current Quarter			Previous Quarter		
Guarantees Issued	P		0.00	P	0.00	0.00		
Financial Standby Letters of Credit			0.00		12,571,040,088.50	5,130,267,461.63		
Performance Standby Letters of Credit			11,824,196,791.10		1,356,372,916.38	38,511,409,606.15		
Commercial Letters of Credit			2,211,815,096.90		15,186,052,681.12	0.00		
Trade Related Guarantees			919,972,906.56		0.00	0.00		
Commitments			40,052,206,375.30		288,609,460,306.41	570,685,173,276.87		
Spot Foreign Exchange Contracts			25,002,725,612.10		8,975,267,568.03	0.00		
Securities Held Under Custodianship by Bank Proper			0.00		0.00	0.00		
Trust Department Accounts			307,601,701,471.05		0.00	0.00		
Derivatives			633,154,968,402.65		0.00	0.00		
Others			6,364,109,826.64		0.00	0.00		
TOTAL CONTINGENT ACCOUNTS	P		1,027,131,696,482.30	P	941,025,043,905.09			
FINANCIAL INDICATORS (in %)			Current Quarter			Previous Quarter		
ASSET QUALITY								
Gross Non-Performing Loans (NPL) Ratio			1.51		1.59	0.73		
Net NPL Ratio			0.73		0.73	159.23		
Gross NPL Coverage Ratio			156.77		111.56	0.00		
Net NPL Coverage Ratio			116.92		0.00	8.52		
RELATED PARTY TRANSACTIONS								
Ratio of Loans to Related Parties to gross TLP			10.01		0.00	0.00		
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties			0.00		1.24	0.00		
Ratio of DOSRI Loans to gross TLP			0.83		0.00	0.00		
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI			0.00		0.00	0.00		
LIQUIDITY								
Liquidity Coverage Ratio 4/			126.37		124.95	113.77		
Net Stable Funding Ratio 4/			112.47		113.77	0.00		
Minimum Liquidity Ratio 5/			0.00		0.00	0.00		
PROFITABILITY								
Return on Equity (ROE)			15.62		13.99	1.25		
Return on Assets			1.39		1.25	4.19		
Net Interest Margin			4.19		14.50	14.50		
CAPITAL ADEQUACY								
Common Equity Tier 1 Ratio 4/			14.88		14.50	15.36		
Tier 1 Capital Ratio			14.88		14.50	15.36		
CAR			15.73		0.00	0.00		
LEVERAGE								
Basel III Leverage Ratio 4/			9.11		8.61	0.00		
Deferred Charges not yet Written Down			0.00		0.00	0.00		

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.  
2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.  
3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.  
4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.  
5/ Only applicable to All Stand-alone TBIs, RBIs, and CoopBanks

Republic of the Philippines } S. S.  
City of Makati

We, Patrick D. Cheng and Romeo D. Uyan, Jr. of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Published Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) PATRICK D. CHENG  
Chief Finance Officer

(Sgd.) ROMEO D. UYAN, JR.  
President and Chief Executive Officer

SUBSCRIBED AND SWORN to before me this November 27, 2024 at City of Makati affiants exhibiting their Social Security System Numbers 03-8328014-9 and 03-78253233, respectively.

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Series of 2024

(Sgd.) JAZEM A. ANSAMA  
Notary Public for Makati City  
Appt No. M-288 until 31 December 2024  
4/F Philcom Building,  
8755 Paseo de Roxas, Makati City  
PTR No. 10081560; 01-06-2024; Makati City  
IBP No. 328393; 12-14-2023 Makati Chapter  
MCLE Compliance No. VII-0005311; 10-08-2021  
Roll of Attorney's No. 68624

CONSOLIDATED BALANCE SHEET  
(Banks and Financial Subsidiaries)  
As of September 30, 2024

ASSETS		Current Quarter		Previous Quarter	
Cash and Cash Items	P	13,705,812,915.80	P	13,092,062,210.41	
Due from Bangko Sentral ng Pilipinas		69,324,936,573.62		79,075,518,062.91	
Due from Other Central Banks and Banks - Net		10,363,146,169.75		12,015,057,104.08	
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/		18,742,663,730.95		24,751,222,310.26	
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net		145,607,852,785.90		137,039,826,216.71	
Debt Securities at Amortized Cost - Net		395,539,751,846.04		404,509,509,179.17	
Loans to Bangko Sentral ng Pilipinas		0.00		0.00	
Interbank Loans Receivable		9,031,309,215.61		15,322,409,319.98	
Loans and Receivables - Others		870,237,349,714.97		815,473,926,184.23	
Loans and Receivables Arising from RA/CA/PR/SLB		27,000,000,000.00		4,850,000,000.00	
Total Loan Portfolio (TLP) - Gross		906,268,658,930.58		835,646,335,504.21	
Allowance for Credit Losses 2/		17,335,599,569.89		17,270,720,157.78	
Total Loan Portfolio - Net		888,933,059,360.69		818,375,615,346.43	
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net		2,313,941,952.21		2,085,034,386.49	
Bank Premises, Furniture, Fixture and Equipment - Net		8,580,655,776.81		8,717,868,921.86	
Real and Other Properties Acquired - Net		3,002,518,523.29		2,453,812,053.04	
Sales Contract Receivables - Net		1,252,538,485.74		1,276,434,947.13	
Non-Current Assets Held for Sale		647,073,553.02		459,251,238.98	
Other Assets-Net		351,430,422,014.06		335,867,638,268.11	
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00		0.00	
<b>TOTAL ASSETS</b>	<b>P</b>	<b>1,909,444,373,687.88</b>	<b>P</b>	<b>1,839,718,850,245.58</b>	
<b>LIABILITIES</b>					
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/		1,306,137,628.28		2,633,112,175.33	
Deposit Liabilities		1,298,012,655,491.38		1,283,570,837,987.91	
Due to Other Banks		9,938,457.79		5,279,108.83	
Bills Payable		90,677,450,614.91		78,942,966,161.57	
a) BSP (Rediscounting and Other Advances)		0.00		0.00	
b) Interbank Loans Payable		5,361,270,276.39		5,513,090,835.45	
c) Other Borrowings, including Deposit Substitutes		85,316,180,338.52		73,429,875,326.12	
Bonds Payable-Net		0.00		0.00	
Unsecured Subordinated Debt - Net		0.00		0.00	
Redeemable Preferred Shares		0.00		0.00	
Other Liabilities		360,296,163,564.17		326,383,948,265.02	
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00		0.00	
<b>TOTAL LIABILITIES</b>	<b>P</b>	<b>1,750,302,345,756.53</b>	<b>P</b>	<b>1,691,536,143,698.66</b>	
<b>STOCKHOLDERS' EQUITY</b>					
Capital Stock	P	26,913,403,120.00	P	26,913,403,120.00	
Additional Paid-In Capital		17,201,513,212.10		17,201,513,212.10	
Undivided Profits		17,229,710,633.80		10,138,381,608.15	
Retained Earnings		97,655,177,374.56		97,676,651,655.08	
Other Capital Accounts		142,223,590.89		-3,747,243,048.41	
Assigned Capital		0.00		0.00	
<b>TOTAL STOCKHOLDERS' EQUITY</b>		<b>159,142,027,931.35</b>		<b>148,182,706,546.92</b>	
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>1,909,444,373,687.88</b>	<b>P</b>	<b>1,839,718,850,245.58</b>	
<b>CONTINGENT ACCOUNTS</b>					
Guarantees Issued	P	0.00	P	0.00	
Financial Standby Letters of Credit		0.00		0.00	
Performance Standby Letters of Credit		11,878,055,104.59		12,645,649,088.50	
Commercial Letters of Credit		2,211,815,096.90		5,130,267,461.63	
Trade Related Guarantees		919,972,906.56		1,356,372,916.38	
Commitments		42,337,740,896.97		40,434,771,663.63	
Spot Foreign Exchange Contracts		25,002,725,612.10		15,186,052,681.12	
Securities Held Under Custodianship by Bank Proper		0.00		0.00	
Trust Department Accounts		307,601,701,471.05		288,609,460,306.41	
Derivatives		633,154,968,402.65		570,685,173,276.87	
Others		6,374,488,198.95		8,994,947,189.49	
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P</b>	<b>1,029,481,467,689.77</b>	<b>P</b>	<b>943,042,694,584.03</b>	
<b>FINANCIAL INDICATORS (in %)</b>					
<b>ASSET QUALITY</b>					
Gross Non-Performing Loans (NPL) Ratio		1.76		1.85	
Net NPL Ratio		0.91		0.94	
Gross NPL Coverage Ratio		129.89		130.83	
Net NPL Coverage Ratio		97.84		93.22	
<b>RELATED PARTY TRANSACTIONS</b>					
Ratio of Loans to Related Parties to gross TLP		7.71		8.52	
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties		0.00		0.00	
Ratio of DOSRI Loans to gross TLP		0.71		1.05	
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI		0.00		0.00	
<b>LIQUIDITY</b>					
Liquidity Coverage Ratio 4/		126.73		125.59	
Net Stable Funding Ratio 4/		113.83		114.94	
Minimum Liquidity Ratio 5/		0.00		0.00	
<b>PROFITABILITY</b>					
Return on Equity (ROE)		15.16		13.61	
Return on Assets		1.27		1.15	
Net Interest Margin		4.44		4.44	
<b>CAPITAL ADEQUACY</b>					
Common Equity Tier 1 Ratio 4/		14.82		14.47	
Tier 1 Capital Ratio		14.82		14.47	
CAR		15.68		15.33	
<b>LEVERAGE</b>					
Basel III Leverage Ratio 4/		9.29		8.85	
Deferred Charges not yet Written Down		0.00		0.00	