



CHINA BANKING CORPORATION
8745 Paseo de Roxas corner Villar St., Makati City

BALANCE SHEET
(Head Office and Branches)
As of June 30, 2024

ASSETS		Current Quarter	Previous Quarter
Cash and Cash Items	P	9,004,351,990.65	10,468,390,512.19
Due from Bangko Sentral ng Pilipinas		69,948,329,957.03	69,517,173,683.51
Due from Other Central Banks and Banks - Net		10,461,488,980.14	11,821,198,080.88
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/		23,940,993,546.56	26,241,053,506.23
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net		118,991,002,148.01	106,503,044,065.85
Debt Securities at Amortized Cost - Net		397,958,507,318.07	392,650,028,287.59
Loans to Bangko Sentral ng Pilipinas		0.00	0.00
Interbank Loans Receivable		15,322,409,319.98	10,806,780,103.04
Loans and Receivables - Others		689,682,050,331.75	685,114,191,823.99
Loans and Receivables Arising from RA/CA/PR/SLB		1,000,000,000.00	0.00
Total Loan Portfolio (TLP) - Gross		706,004,459,651.73	695,920,971,927.03
Allowance for Credit Losses 2/		14,904,945,600.66	14,494,427,513.72
Total Loan Portfolio - Net		691,099,514,051.07	681,426,544,413.31
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net		22,203,937,566.32	21,443,093,277.02
Bank Premises, Furniture, Fixture and Equipment - Net		6,609,577,689.02	6,561,139,267.93
Real and Other Properties Acquired - Net		1,087,069,348.40	874,743,271.31
Sales Contract Receivables - Net		223,297,571.21	210,502,980.05
Non-Current Assets Held for Sale		0.00	0.00
Other Assets - Net		327,447,459,059.40	299,477,671,945.76
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00
TOTAL ASSETS	P	1,678,975,529,225.88	1,627,194,583,291.63
LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/	P	2,633,112,175.33	1,205,976,654.53
Deposit Liabilities		1,131,842,283,725.16	1,087,883,773,142.84
Due to Other Banks		5,279,108.83	90,645,303.80
Bills Payable		78,942,966,161.57	89,550,685,904.38
a) BSP (Rediscounting and Other Advances)		0.00	0.00
b) Interbank Loans Payable		5,513,090,835.45	8,555,506,625.04
c) Other Borrowings, including Deposit Substitutes		73,429,875,326.12	80,995,179,279.34
Bonds Payable-Net		0.00	0.00
Unsecured Subordinated Debt - Net		0.00	0.00
Redeemable Preferred Shares		0.00	0.00
Other Liabilities		320,205,235,351.35	300,105,245,397.81
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00
TOTAL LIABILITIES	P	1,533,628,876,522.24	1,478,836,326,403.36
STOCKHOLDERS' EQUITY			
Capital Stock	P	26,913,403,120.00	26,913,403,120.00
Additional Paid-In Capital		17,201,513,212.10	17,201,513,212.10
Undivided Profits		10,138,381,608.15	5,105,954,846.98
Retained Earnings		94,896,465,348.76	100,819,722,715.30
Other Capital Accounts		-3,803,110,585.37	-1,682,337,006.11
Assigned Capital		0.00	0.00
TOTAL STOCKHOLDERS' EQUITY		145,346,652,703.64	148,358,256,888.27
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	1,678,975,529,225.88	1,627,194,583,291.63
CONTINGENT ACCOUNTS			
Guarantees Issued	P	0.00	0.00
Financial Standby Letters of Credit		0.00	0.00
Performance Standby Letters of Credit		12,571,040,088.50	11,628,998,549.55
Commercial Letters of Credit		5,130,267,461.63	3,171,052,851.32
Trade Related Guarantees		1,356,372,916.38	1,278,383,500.79
Commitments		38,511,409,606.15	37,373,192,017.70
Spot Foreign Exchange Contracts		15,186,052,681.12	16,280,517,614.26
Securities Held Under Custodianship by Bank Proper		0.00	0.00
Trust Department Accounts		288,609,460,306.41	291,338,533,474.63
Derivatives		570,685,173,276.87	567,382,833,461.30
Others		8,975,267,568.03	8,427,958,570.29
TOTAL CONTINGENT ACCOUNTS	P	941,025,043,905.09	936,881,470,039.84
FINANCIAL INDICATORS (in %)			
ASSET QUALITY			
Gross Non-Performing Loans (NPL) Ratio		1.59	1.55
Net NPL Ratio		0.73	0.82
Gross NPL Coverage Ratio		159.23	160.59
Net NPL Coverage Ratio		114.56	114.92
RELATED PARTY TRANSACTIONS			
Ratio of Loans to Related Parties to gross TLP		8.52	8.74
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties		0.00	0.00
Ratio of DOSRI Loans to gross TLP		1.24	1.28
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI		0.00	0.00
LIQUIDITY			
Liquidity Coverage Ratio 4/		124.95	117.86
Net Stable Funding Ratio 4/		111.47	111.41
Minimum Liquidity Ratio 5/		0.00	0.00
PROFITABILITY			
Return on Equity (ROE)		13.99	13.97
Return on Assets		1.25	1.29
Net Interest Margin		4.19	4.09
CAPITAL ADEQUACY			
Common Equity Tier 1 Ratio 4/		14.50	15.44
Tier 1 Capital Ratio		14.50	15.44
CAR		15.36	16.30
LEVERAGE			
Basel III Leverage Ratio 4/		8.61	9.17
Deferred Charges not yet Written Down		0.00	0.00

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.
2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.
3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.
4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.
5/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks

Republic of the Philippines } S. S.
City of Makati

We, Patrick D. Cheng and Romeo D. Uyan, Jr. of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Published Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) PATRICK D. CHENG
Chief Finance Officer

(Sgd.) ROMEO D. UYAN, JR.
President and Chief Executive Officer

SUBSCRIBED AND SWORN to before me this August 15, 2024 at City of Makati affiants exhibiting their Social Security System Numbers 03-8328014-9 and 03-78253233, respectively.

Doc. No. 242
Page No. 50
Book No. 21
Series of 2024

(Sgd.) JAZEM A. ANSAMA
Notary Public for Makati City
Appt No. M-288 until 31 December 2024
4/F Philcom Building,
8755 Paseo de Roxas, Makati City
PTR No. 10081560; 01-06-2024; Makati City
IBP No. 328393; 12-14-2023 Makati Chapter
MCLE Compliance No. VII-0005311; 10-08-2021
Roll of Attorney's No. 68624

CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of June 30, 2024

ASSETS		Current Quarter	Previous Quarter
Cash and Cash Items	P	13,082,062,210.41	14,272,270,670.59
Due from Bangko Sentral ng Pilipinas		79,075,518,062.91	82,088,235,314.70
Due from Other Central Banks and Banks - Net		12,015,057,104.08	13,341,004,922.24
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/		24,751,222,310.26	27,009,645,595.27
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net		137,039,826,216.71	121,553,934,800.65
Debt Securities at Amortized Cost - Net		404,509,509,179.17	399,247,011,744.99
Loans to Bangko Sentral ng Pilipinas		0.00	0.00
Interbank Loans Receivable		15,322,409,319.98	10,806,780,103.04
Loans and Receivables - Others		815,473,926,184.23	803,757,338,795.50
Loans and Receivables Arising from RA/CA/PR/SLB		4,850,000,000.00	0.00
Total Loan Portfolio (TLP) - Gross		835,646,335,504.21	814,564,118,898.54
Allowance for Credit Losses 2/		17,270,720,157.78	16,788,072,119.00
Total Loan Portfolio - Net		818,375,615,346.43	797,776,046,779.54
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net		2,085,034,386.49	1,931,978,465.57
Bank Premises, Furniture, Fixture and Equipment - Net		8,717,868,921.86	8,555,175,509.70
Real and Other Properties Acquired - Net		2,453,812,053.04	2,319,542,886.83
Sales Contract Receivables - Net		1,276,434,947.13	1,253,877,196.28
Non-Current Assets Held for Sale		459,251,238.98	394,758,498.48
Other Assets-Net		335,867,638,268.11	307,727,832,514.85
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00
TOTAL ASSETS	P	1,839,718,850,245.58	1,777,471,314,899.69
LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/		2,633,112,175.33	1,205,976,654.53
Deposit Liabilities		1,283,570,837,987.91	1,229,250,324,089.90
Due to Other Banks		5,279,108.83	90,645,303.80
Bills Payable		78,942,966,161.57	89,550,685,904.38
a) BSP (Rediscounting and Other Advances)		0.00	0.00
b) Interbank Loans Payable		5,513,090,835.45	8,555,506,625.04
c) Other Borrowings, including Deposit Substitutes		73,429,875,326.12	80,995,179,279.34
Bonds Payable-Net		0.00	0.00
Unsecured Subordinated Debt - Net		0.00	0.00
Redeemable Preferred Shares		0.00	0.00
Other Liabilities		326,383,948,265.02	306,181,493,138.98
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00
TOTAL LIABILITIES	P	1,691,536,143,698.66	1,626,279,125,091.59
STOCKHOLDERS' EQUITY			
Capital Stock	P	26,913,403,120.00	26,913,403,120.00
Additional Paid-In Capital		17,201,513,212.10	17,201,513,212.10
Undivided Profits		10,138,381,608.15	5,105,954,846.98
Retained Earnings		97,676,651,655.08	103,599,909,020.62
Other Capital Accounts		-3,747,243,048.41	-1,628,590,391.60
Assigned Capital		0.00	0.00
TOTAL STOCKHOLDERS' EQUITY		148,182,706,546.92	151,192,189,808.10
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	1,839,718,850,245.58	1,777,471,314,899.69
CONTINGENT ACCOUNTS			
Guarantees Issued	P	0.00	0.00
Financial Standby Letters of Credit		0.00	0.00
Performance Standby Letters of Credit		12,645,649,088.50	11,703,199,570.31
Commercial Letters of Credit		5,130,267,461.63	3,171,052,851.32
Trade Related Guarantees		1,356,372,916.38	1,278,383,500.79
Commitments		40,434,771,663.63	39,000,414,480.07
Spot Foreign Exchange Contracts		15,186,052,681.12	16,280,517,614.26
Securities Held Under Custodianship by Bank Proper		0.00	0.00
Trust Department Accounts		288,609,460,306.41	291,338,533,474.63
Derivatives		570,685,173,276.87	567,382,833,461.30
Others		8,994,947,189.49	8,457,662,649.63
TOTAL CONTINGENT ACCOUNTS	P	943,042,694,584.03	938,612,597,602.31
FINANCIAL INDICATORS (in %)			
ASSET QUALITY			
Gross Non-Performing Loans (NPL) Ratio		1.85	1.82
Net NPL Ratio		0.94	1.01
Gross NPL Coverage Ratio		130.83	132.30
Net NPL Coverage Ratio		93.22	96.06
RELATED PARTY TRANSACTIONS			
Ratio of Loans to Related Parties to gross TLP		8.52	8.74
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties		0.00	0.00
Ratio of DOSRI Loans to gross TLP		1.05	1.08
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI		0.00	0.00
LIQUIDITY			
Liquidity Coverage Ratio 4/		125.59	118.94
Net Stable Funding Ratio 4/		114.94	112.72
Minimum Liquidity Ratio 5/		0.00	0.00
PROFITABILITY			
Return on Equity (ROE)		13.61	13.67
Return on Assets		1.15	1.18
Net Interest Margin		4.44	4.38
CAPITAL ADEQUACY			
Common Equity Tier 1 Ratio 4/		14.47	15.31
Tier 1 Capital Ratio		14.47	15.31
CAR		15.33	16.17
LEVERAGE			
Basel III Leverage Ratio 4/		8.85	9.38
Deferred Charges not yet Written Down		0.00	0.00

- List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)
China Bank Savings, Inc.
China Bank Capital Corporation
- List of Subsidiary Insurance Companies

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