

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS

Please be advised that in accordance with Article III, Section 1 of the Amended By-Laws of CHINA BANKING CORPORATION (Chinabank), and as determined and approved by the Board of Directors during its regular meeting on January 3, 2024, the annual meeting of stockholders will be conducted in hybrid format, a combination of in-person and remote attendance, on April 18, 2024, Thursday, at 4:00 P.M. In-person attendance at the meeting will be held at the Penthouse, Chinabank Building, 8745 Paseo de Roxas corner Villar St., Makati City. The meeting will be livestreamed via Zoom for stockholders who have expressed their intention to participate remotely after registration at <https://www.chinabank.ph/asm2024>.

AGENDA

1. Call to Order
2. Proof of Notice of Meeting
3. Certification of Quorum
4. Approval of Minutes of the Annual Meeting of Stockholders held on April 20, 2023
5. Annual Report to Stockholders
6. Approval of the Audited Financial Statements for the year ended December 31, 2023
7. Ratification of all acts of the Board of Directors, Executive Committee, other Committees, and Management, including the ratification of related party transactions
8. Election of Directors
9. Appointment of External Auditor
10. Other Matters
11. Adjournment

Attached is a brief explanation of the above agenda items.

Stockholders of record as of February 26, 2024 shall be entitled to notice of and vote at the meeting and any adjournment thereof. The stock and transfer books of Chinabank will be closed from March 25, 2024 to April 18, 2024. There will be audio and video recordings of the meeting.

Stockholders intending to participate by remote communication and exercise their right to vote *in absentia* should register through Chinabank's online registration system on or before April 12, 2024. After verification and validation by the Corporate Secretary, an email containing the log-in details for the online voting system shall be sent to the stockholders. Those who have successfully registered and have been verified can access the online live broadcast of the meeting and can vote *in absentia*. The procedure for online registration and voting are provided in the Guidelines for Participation via Remote Communication and Voting *in Absentia*, appended to the Information Statement which can be accessed through: <https://www.chinabank.ph/asm2024> and posted on Chinabank's website, www.chinabank.ph, and the Philippine Stock Exchange's EDGE System.

Stockholders intending to participate by appointing a proxy should submit their proxy forms to the Office of the Corporate Secretary at the 11th Floor, Chinabank Building, 8745 Paseo de Roxas corner Villar St., Makati City, by email (OCSSTOCKS@chinabank.ph), or by fax [(+632) 8403-5813] on or before 5:00 P.M. on April 12, 2024.

Makati City, March 5, 2024.


LEILANI B. ELARMO
Corporate Secretary

EXPLANATION OF AGENDA ITEMS

1. Call to Order

The Chairman of the Board, Mr. Hans T. Sy, will formally open the 2024 annual meeting of stockholders of Chinabank and call the meeting to order.

2. Proof of Notice of Meeting

The Corporate Secretary, Atty. Leilani B. Elarmo, will certify that notice was sent to the stockholders of record as of February 26, 2024 in compliance with the notice requirements for the meeting and in accordance with Chinabank's Amended By-Laws, Revised Corporation Code of the Philippines, and the Securities and Exchange Commission and Philippine Stock Exchange rules and regulations.

3. Certification of Quorum

The Corporate Secretary will certify the existence of a quorum for a valid transaction of business. A quorum shall be deemed constituted and competent to transact business when stockholders holding a majority of the outstanding capital stock of Chinabank are present either in person, by proxy, through remote communication, or *in absentia*.

4. Approval of Minutes of the Annual Meeting of Stockholders on April 20, 2023

Stockholders will be asked to approve the minutes of the stockholders' meeting held on April 20, 2023. The minutes can be accessed through the Chinabank website, www.chinabank.ph.

5. Annual Report to Stockholders

The President and Chief Executive Officer, Mr. Romeo D. Uyan, Jr., will provide information about Chinabank's activities, business, and financial performance and other pertinent data for the year 2023. The Annual Report can be accessed through the Chinabank website, www.chinabank.ph.

6. Approval of the Audited Financial Statements for the year ended December 31, 2023

The President and Chief Executive Officer will provide information about the financial position, performance, and changes in the financial position of Chinabank. The financial statements will be included in the Information Statement posted on the Chinabank website.

7. Ratification of all acts of the Board of Directors, Executive Committee, other Committees, and Management, including the ratification of related party transactions

All acts of the Board of Directors, Executive Committee, other Committees, and Management during the year 2023, and immediately preceding the stockholders' meeting, including the ratification of related party transactions, will be presented to the stockholders for their approval and ratification.

8. Election of Directors

The Chairperson of the Nominations and Corporate Governance Committees, Ms. Margarita L. San Juan, will present the nominees for election as members of the Board of Directors, including the Independent Directors. The list of the nominees, with their profiles, are provided in the Information Statement.

9. Appointment of External Auditor

Stockholders will be asked to ratify the selection by the Audit Committee and the Board of Directors of SyCip Gorres Velayo & Co. to be re-engaged / re-appointed as external auditors of Chinabank.

10. Other Matters

All matters and businesses that may arise after the notice, agenda, and information statement have been published, posted, and/or sent out may be presented for the consideration of the stockholders as may be allowed by the laws and regulations. Questions from the stockholders will be answered in this portion.

11. Adjournment

The Chairman will then adjourn the meeting when the scheduled order of business is completed and no further business or matter is considered or raised.