



CHINA BANKING CORPORATION

8745 Paseo de Roxas corner Villar St., Makati City

BALANCE SHEET
(Head Office and Branches)
As of March 31, 2025

ASSETS	Current Quarter	Previous Quarter
Cash and Cash Items	P 11,938,408,287.68	P 13,241,626,139.06
Due from Bangko Sentral ng Pilipinas	53,281,575,647.87	60,983,740,425.96
Due from Other Central Banks and Banks - Net	9,797,880,491.12	10,465,433,937.81
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	14,075,196,368.35	10,251,970,720.88
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	131,131,160,160.68	121,268,278,866.50
Debt Securities at Amortized Cost - Net	379,516,791,575.47	387,051,038,496.44
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	7,351,018,852.92	20,326,149,486.83
Loans and Receivables - Others	810,902,695,580.34	795,684,789,727.43
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	0.00
Total Loan Portfolio (TLP) - Gross	818,253,714,433.26	816,010,939,214.26
Allowance for Credit Losses 2/	12,908,613,110.31	13,102,453,431.76
Total Loan Portfolio - Net	805,345,101,322.95	802,908,485,782.50
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	24,538,258,613.97	23,982,069,294.93
Bank Premises, Furniture, Fixture and Equipment - Net	6,149,295,386.52	6,296,744,789.79
Real and Other Properties Acquired - Net	3,129,606,099.94	3,110,798,130.42
Sales Contract Receivables - Net	219,942,454.84	231,821,328.69
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	348,684,365,188.57	337,501,442,118.19
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 1,787,807,581,597.96	P 1,777,293,450,031.17
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/	P 2,656,518,600.57	P 1,406,274,193.06
Deposit Liabilities	1,162,078,074,659.12	1,166,509,498,637.86
Due to Other Banks	4,010,613.66	16,324,298.08
Bills Payable	105,816,047,603.03	112,133,138,369.67
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	5,074,642,622.55	5,164,799,712.43
c) Other Borrowings, including Deposit Substitutes	100,741,404,980.48	106,968,338,657.24
Bonds Payable - Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	349,476,790,527.10	334,593,030,169.31
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 1,620,031,442,003.48	P 1,614,658,265,667.98
STOCKHOLDERS' EQUITY		
Capital Stock	P 26,913,430,120.00	P 26,913,430,120.00
Additional Paid-In Capital	17,201,646,997.10	17,201,646,997.10
Undivided Profits	5,436,869,723.60	0.00
Retained Earnings	118,684,640,867.16	118,946,989,099.86
Other Capital Accounts	-460,448,113.38	-426,881,853.77
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	167,776,139,594.48	162,635,184,363.19
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,787,807,581,597.96	P 1,777,293,450,031.17
CONTINGENT ACCOUNTS		
Guarantees Issued	P 0.00	P 0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	12,933,964,135.76	13,615,566,991.10
Commercial Letters of Credit	3,173,796,331.71	2,567,919,734.04
Trade Related Guarantees	1,298,599,016.78	1,163,034,608.02
Commitments	52,615,327,079.05	46,259,950,763.92
Spot Foreign Exchange Contracts	33,781,208,207.97	17,499,052,000.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	320,268,764,579.50	318,595,934,631.14
Derivatives	741,883,537,481.54	564,753,893,729.04
Others	644,226,030.38	4,309,016,157.23
TOTAL CONTINGENT ACCOUNTS	P 1,166,599,422,862.69	P 968,764,368,614.49
FINANCIAL INDICATORS (in %)		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	1.29	1.33
Net NPL Ratio	0.78	0.79
Gross NPL Coverage Ratio	122.70	153.05
Net NPL Coverage Ratio	75.70	111.37
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	6.79	8.30
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00	0.00
Ratio of DOSRI Loans to gross TLP	0.77	0.78
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00
LIQUIDITY		
Liquidity Coverage Ratio 4/	118.20	108.67
Net Stable Funding Ratio 4/	110.59	110.82
Minimum Liquidity Ratio 5/	0.00	0.00
PROFITABILITY		
Return on Equity (ROE)	13.18	16.06
Return on Assets	1.22	1.44
Net Interest Margin	4.34	4.28
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio 4/	15.91	15.47
Tier 1 Capital Ratio	15.91	15.47
CAR	16.78	16.36
LEVERAGE		
Basel III Leverage Ratio 4/	9.59	9.18
Deferred Charges not yet Written Down	0.00	0.00

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.
2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.
3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.
4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.
5/ Only applicable to All Stand-alone TBS, RBs, and CoopBanks

Republic of the Philippines } S. S.
City of Makati

We, Patrick D. Cheng and Romeo D. Uyan, Jr. of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Published Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) PATRICK D. CHENG
Chief Finance Officer

(Sgd.) ROMEO D. UYAN, JR.
President and Chief Executive Officer

SUBSCRIBED AND SWORN to before me this May 27, 2025 at City of Makati affiants exhibiting their Social Security System Numbers 03-8328014-9 and 03-78253233, respectively.

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Book No. 65
Series of 2025

CHRISTINE L. ZERNA-BRIONES
Notary Public for Makati City
Appt No. M-105 until 31 December 2026
4/F Philcom Building,
8755 Paseo de Roxas, Makati City
PTR No. 10476526; 01-08-2025; Makati City
IBP No. 473931; 10-31-2024; Pampanga
MCLE Compliance No. VIII-0031791; 04-14-28
Roll of Attorney's No. 42549

CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of March 31, 2025

ASSETS	Current Quarter	Previous Quarter
Cash and Cash Items	P 16,285,371,476.05	P 18,203,236,733.32
Due from Bangko Sentral ng Pilipinas	64,519,716,588.96	82,375,392,261.86
Due from Other Central Banks and Banks - Net	11,156,431,242.43	11,793,372,979.74
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	14,912,968,170.63	11,132,876,104.68
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	146,976,281,754.94	133,739,703,638.16
Debt Securities at Amortized Cost - Net	388,852,341,332.28	394,709,478,782.46
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	7,351,018,852.92	20,326,149,486.83
Loans and Receivables - Others	952,228,602,307.05	931,198,342,704.57
Loans and Receivables Arising from RA/CA/PR/SLB	4,600,000,000.00	0.00
Total Loan Portfolio (TLP) - Gross	964,179,621,159.97	951,524,492,191.40
Allowance for Credit Losses 2/	15,222,829,618.82	15,573,914,105.16
Total Loan Portfolio - Net	948,956,791,541.15	935,950,578,086.24
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	2,372,986,942.93	2,565,253,485.98
Bank Premises, Furniture, Fixture and Equipment - Net	8,279,899,828.04	8,466,973,205.22
Real and Other Properties Acquired - Net	4,454,666,819.92	4,446,407,307.62
Sales Contract Receivables - Net	1,230,863,190.88	1,236,213,490.66
Non-Current Assets Held for Sale	845,679,797.71	714,996,368.48
Other Assets-Net	357,572,730,939.44	346,319,740,869.80
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 1,966,416,729,625.36	P 1,951,654,223,314.22
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/	2,656,518,600.57	1,406,274,193.06
Deposit Liabilities	1,331,478,812,289.10	1,332,225,488,201.15
Due to Other Banks	4,010,613.66	16,324,298.08
Bills Payable	105,816,047,603.03	112,133,138,369.67
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	5,074,642,622.55	5,164,799,712.43
c) Other Borrowings, including Deposit Substitutes	100,741,404,980.48	106,968,338,657.24
Bonds Payable - Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	355,843,215,647.39	340,398,167,770.14
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 1,795,798,604,753.75	P 1,786,179,392,832.10
STOCKHOLDERS' EQUITY		
Capital Stock	P 26,913,430,120.00	P 26,913,430,120.00
Additional Paid-In Capital	17,201,646,997.10	17,201,646,997.10
Undivided Profits	5,436,869,723.60	0.00
Retained Earnings	121,464,827,172.11	121,727,175,404.81
Other Capital Accounts	-398,649,141.20	-367,422,039.79
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	170,618,124,871.61	165,474,830,482.12
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,966,416,729,625.36	P 1,951,654,223,314.22
CONTINGENT ACCOUNTS		
Guarantees Issued	P 0.00	P 0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	12,980,133,691.46	13,669,242,546.80
Commercial Letters of Credit	3,173,796,331.71	2,567,919,734.04
Trade Related Guarantees	1,298,599,016.78	1,163,034,608.02
Commitments	55,011,982,924.43	48,538,763,746.83
Spot Foreign Exchange Contracts	33,781,208,207.97	17,499,052,000.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	320,268,764,579.50	318,595,934,631.14
Derivatives	741,883,537,481.54	564,753,893,729.04
Others	679,611,501.71	4,315,026,478.07
TOTAL CONTINGENT ACCOUNTS	P 1,169,077,633,735.10	P 971,102,867,473.94
FINANCIAL INDICATORS (in %)		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	1.49	1.55
Net NPL Ratio	0.90	0.91
Gross NPL Coverage Ratio	105.78	129.52
Net NPL Coverage Ratio	67.33	95.39
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	7.09	7.12
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00	0.00
Ratio of DOSRI Loans to gross TLP	0.66	0.67
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00
LIQUIDITY		
Liquidity Coverage Ratio 4/	117.31	110.67
Net Stable Funding Ratio 4/	112.11	112.42
Minimum Liquidity Ratio 5/	0.00	0.00
PROFITABILITY		
Return on Equity (ROE)	12.94	15.60
Return on Assets	1.11	1.31
Net Interest Margin	4.49	4.48
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio 4/	15.62	15.31
Tier 1 Capital Ratio	15.62	15.31
CAR	16.50	16.20
LEVERAGE		
Basel III Leverage Ratio 4/	9.71	9.33
Deferred Charges not yet Written Down	0.00	0.00

1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)
China Bank Savings, Inc.
China Bank Capital Corporation

2. List of Subsidiary Insurance Companies

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.
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