

BALANCE SHEET  
(Head Office and Branches)  
As of March 31, 2024

ASSETS

Cash and Cash Items	P	10,468,390,512.19	13,061,298,428.55
Due from Bangko Sentral ng Pilipinas		69,517,173,683.51	72,966,010,613.45
Due from Other Central Banks and Banks - Net		11,821,198,080.88	17,000,049,002.71
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/		26,241,053,506.23	12,642,063,171.01
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net		108,503,044,065.85	93,826,436,391.05
Debt Securities at Amortized Cost - Net		392,650,028,287.59	373,388,329,977.39
Loans to Bangko Sentral ng Pilipinas		0.00	0.00
Interbank Loans Receivable		10,806,780,103.04	22,088,979,479.16
Loans and Receivables - Others		685,114,191,823.99	677,507,999,988.24
Loans and Receivables Arising from RA/CA/PR/SLB		0.00	8,986,674,446.00
Total Loan Portfolio (TLP) - Gross		695,920,971,927.03	708,583,653,913.40
Allowance for Credit Losses 2/		14,494,427,513.72	13,470,732,052.24
Total Loan Portfolio - Net		681,426,544,413.31	695,112,921,861.16
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net		21,443,093,277.02	20,705,488,594.39
Bank Premises, Furniture, Fixture and Equipment - Net		6,561,139,267.93	6,648,596,766.80
Real and Other Properties Acquired - Net		874,743,271.31	829,959,931.65
Sales Contract Receivables - Net		210,502,980.05	203,032,972.18
Non-Current Assets Held for Sale		0.00	0.00
Other Assets - Net		299,477,671,945.76	232,679,415,218.81
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00

TOTAL ASSETS

Current Quarter	Previous Quarter
P 1,627,194,583,291.63	P 1,539,063,602,929.15

LIABILITIES and STOCKHOLDERS' EQUITY

Liabilities	P	1,205,976,654.53	938,721,959.79
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/		1,087,883,773,142.84	1,050,574,754,288.42
Deposit Liabilities		90,645,303.80	342,330,211.30
Due to Other Banks		89,550,685,904.38	84,798,488,748.19
Bills Payable		0.00	0.00
a) BSP (Rediscounting and Other Advances)		8,555,506,625.04	9,471,123,212.22
b) Interbank Loans Payable		80,995,179,279.34	75,327,365,535.97
c) Other Borrowings, including Deposit Substitutes		0.00	19,989,306,607.21
Bonds Payable-Net		0.00	0.00
Unsecured Subordinated Debt - Net		0.00	0.00
Redeemable Preferred Shares		300,105,245,397.81	237,680,079,154.24
Other Liabilities		0.00	0.00
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00

TOTAL LIABILITIES

1,205,976,654.53	938,721,959.79
1,087,883,773,142.84	1,050,574,754,288.42
90,645,303.80	342,330,211.30
89,550,685,904.38	84,798,488,748.19
0.00	0.00
8,555,506,625.04	9,471,123,212.22
80,995,179,279.34	75,327,365,535.97
0.00	19,989,306,607.21
0.00	0.00
0.00	0.00
300,105,245,397.81	237,680,079,154.24
0.00	0.00

STOCKHOLDERS' EQUITY

Capital Stock	P	26,913,403,120.00	26,913,403,120.00
Additional Paid-In Capital		17,201,513,212.10	17,201,513,212.10
Undivided Profits		5,105,954,846.98	0.00
Retained Earnings		100,819,722,715.30	100,523,479,583.67
Other Capital Accounts		-1,682,337,006.11	101,526,044.23
Assigned Capital		0.00	0.00

TOTAL STOCKHOLDERS' EQUITY

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY

26,913,403,120.00	26,913,403,120.00
17,201,513,212.10	17,201,513,212.10
5,105,954,846.98	0.00
100,819,722,715.30	100,523,479,583.67
-1,682,337,006.11	101,526,044.23
0.00	0.00

CONTINGENT ACCOUNTS

Guarantees Issued	P	0.00	0.00
Financial Standby Letters of Credit		0.00	0.00
Performance Standby Letters of Credit		11,628,998,549.55	12,191,343,392.66
Commercial Letters of Credit		3,171,052,851.32	3,160,869,606.47
Trade Related Guarantees		1,278,383,500.79	2,032,751,927.86
Commitments		37,373,192,017.70	37,187,313,937.80
Spot Foreign Exchange Contracts		16,280,517,614.26	11,163,152,836.41
Securities Held Under Custodianship by Bank Proper		0.00	0.00
Trust Department Accounts		291,338,533,474.63	282,061,181,497.11
Derivatives		567,382,833,461.30	413,839,042,933.89
Others		8,427,958,570.29	3,178,274,451.93

TOTAL CONTINGENT ACCOUNTS

0.00	0.00
0.00	0.00
11,628,998,549.55	12,191,343,392.66
3,171,052,851.32	3,160,869,606.47
1,278,383,500.79	2,032,751,927.86
37,373,192,017.70	37,187,313,937.80
16,280,517,614.26	11,163,152,836.41
0.00	0.00
291,338,533,474.63	282,061,181,497.11
567,382,833,461.30	413,839,042,933.89
8,427,958,570.29	3,178,274,451.93

FINANCIAL INDICATORS (in %)

ASSET QUALITY			
Gross Non-Performing Loans (NPL) Ratio		1.55	2.13
Net NPL Ratio		0.82	1.42
Gross NPL Coverage Ratio		160.59	108.07
Net NPL Coverage Ratio		114.92	68.18
RELATED PARTY TRANSACTIONS			
Ratio of Loans to Related Parties to gross TLP		8.74	9.64
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties		0.00	0.00
Ratio of DOSRI Loans to gross TLP		1.28	1.26
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI		0.00	0.00
LIQUIDITY			
Liquidity Coverage Ratio 4/		117.86	125.61
Net Stable Funding Ratio 4/		111.41	111.84
Minimum Liquidity Ratio 5/		0.00	0.00
PROFITABILITY			
Return on Equity (ROE)		13.97	16.23
Return on Assets		1.29	1.53
Net Interest Margin		4.09	4.07
CAPITAL ADEQUACY			
Common Equity Tier 1 Ratio 4/		15.44	15.30
Tier 1 Capital Ratio		15.44	15.30
CAR		16.30	16.18
LEVERAGE			
Basel III Leverage Ratio 4/		9.17	9.07
Deferred Charges not yet Written Down		0.00	0.00

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.  
2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.  
3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.  
4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.  
5/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks

Republic of the Philippines } S. S.  
City of Makati

We, Patrick D. Cheng and Romeo D. Uyan, Jr. of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Published Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) PATRICK D. CHENG  
Chief Finance Officer

(Sgd.) ROMEO D. UYAN, JR.  
President and Chief Executive Officer

SUBSCRIBED AND SWORN to before me this May 20 2024 at City of Makati affiants exhibiting their Social Security System Numbers 03-8328014-9 and 03-78253233, respectively.

Doc. No. 77  
Page No. 17  
Book No. 22  
Series of 2024

(Sgd.) REGINE C. YU  
Notary Public for Makati City  
Appt No. M-289 until 31 December 2024  
4/F Philcom Building,  
8755 Paseo de Roxas, Makati City  
PTR No. 10081554; 01-06-2024; Makati City  
IBP No. 016425; 05-29-2017 Makati City  
MCLE Compliance No. VII-0005130; 10-01-2021  
Roll of Attorney's No. 68781

CHINA BANKING CORPORATION  
8745 Paseo de Roxas corner Villar St., Makati City

ASSETS

Cash and Cash Items	P	14,272,270,670.59	17,668,100,273.65
Due from Bangko Sentral ng Pilipinas		82,088,235,314.70	84,266,326,797.29
Due from Other Central Banks and Banks - Net		13,341,004,922.24	18,218,235,258.79
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/		27,009,645,595.27	13,469,625,065.87
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net		121,553,934,800.65	106,541,487,302.34
Debt Securities at Amortized Cost - Net		399,247,011,744.99	380,103,681,180.63
Loans to Bangko Sentral ng Pilipinas		0.00	0.00
Interbank Loans Receivable		10,806,780,103.04	22,088,979,479.16
Loans and Receivables - Others		803,757,338,795.50	789,548,010,772.16
Loans and Receivables Arising from RA/CA/PR/SLB		0.00	12,631,270,193.00
Total Loan Portfolio (TLP) - Gross		814,564,118,898.54	824,268,260,444.32
Allowance for Credit Losses 2/		16,788,072,119.00	15,817,751,161.85
Total Loan Portfolio - Net		797,776,046,779.54	808,450,509,282.47
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net		1,931,978,465.57	1,869,081,009.97
Bank Premises, Furniture, Fixture and Equipment - Net		8,555,175,509.70	8,625,139,485.27
Real and Other Properties Acquired - Net		2,319,542,886.83	2,335,961,645.63
Sales Contract Receivables - Net		1,253,877,196.28	1,264,818,534.60
Non-Current Assets Held for Sale		394,758,498.48	260,181,969.00
Other Assets-Net		307,727,832,514.85	240,869,379,967.03
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00

TOTAL ASSETS

LIABILITIES and STOCKHOLDERS' EQUITY

Liabilities		1,205,976,654.53	938,721,959.79
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/		1,229,250,324,089.90	1,187,002,270,851.62
Deposit Liabilities		90,645,303.80	342,330,211.30
Due to Other Banks		89,550,685,904.38	84,798,488,748.19
Bills Payable		0.00	0.00
a) BSP (Rediscounting and Other Advances)		8,555,506,625.04	9,471,123,212.22
b) Interbank Loans Payable		80,995,179,279.34	75,327,365,535.97
c) Other Borrowings, including Deposit Substitutes		0.00	19,989,306,607.21
Bonds Payable-Net		0.00	0.00
Unsecured Subordinated Debt - Net		0.00	0.00
Redeemable Preferred Shares		306,181,493,138.98	243,299,544,048.54
Other Liabilities		0.00	0.00
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00

TOTAL LIABILITIES

STOCKHOLDERS' EQUITY

Capital Stock	P	26,913,403,120.00	26,913,403,120.00
Additional Paid-In Capital		17,201,513,212.10	17,201,513,212.10
Undivided Profits		5,105,954,846.98	0.00
Retained Earnings		103,599,909,020.62	103,297,892,881.14
Other Capital Accounts		-1,628,590,391.60	159,056,132.65
Assigned Capital		0.00	0.00

TOTAL STOCKHOLDERS' EQUITY

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY

CONTINGENT ACCOUNTS

Guarantees Issued	P	0.00	0.00
Financial Standby Letters of Credit		0.00	0.00
Performance Standby Letters of Credit		11,703,199,570.31	12,274,024,413.42
Commercial Letters of Credit		3,171,052,851.32	3,160,869,606.47
Trade Related Guarantees		1,278,383,500.79	2,032,751,927.86
Commitments		39,000,414,480.07	38,794,227,955.45
Spot Foreign Exchange Contracts		16,280,517,614.26	11,163,152,836.41
Securities Held Under Custodianship by Bank Proper		0.00	0.00
Trust Department Accounts		291,338,533,474.63	282,061,181,497.11
Derivatives		567,382,833,461.30	413,839,042,933.89
Others		8,457,662,649.63	3,199,169,648.18

TOTAL CONTINGENT ACCOUNTS

FINANCIAL INDICATORS (in %)

ASSET QUALITY			
Gross Non-Performing Loans (NPL) Ratio		1.82	2.29
Net NPL Ratio		1.01	1.49
Gross NPL Coverage Ratio		132.30	102.14
Net NPL Coverage Ratio		96.06	67.93
RELATED PARTY TRANSACTIONS			
Ratio of Loans to Related Parties to gross TLP		8.74	8.29
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties		0.00	0.00
Ratio of DOSRI Loans to gross TLP		1.08	1.08
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI		0.00	0.00
LIQUIDITY			
Liquidity Coverage Ratio 4/		118.94	127.02
Net Stable Funding Ratio 4/		112.72	113.47
Minimum Liquidity Ratio 5/		0.00	0.00
PROFITABILITY			
Return on Equity (ROE)		13.67	15.62
Return on Assets		1.18	1.40
Net Interest Margin		3.96	4.24
CAPITAL ADEQUACY			
Common Equity Tier 1 Ratio 4/		15.31	15.25
Tier 1 Capital Ratio		15.31	15.25
CAR		16.17	16.14
LEVERAGE			
Basel III Leverage Ratio 4/		9.38	9.29
Deferred Charges not yet Written Down		0.00	0.00

1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)  
China Bank Savings, Inc.  
China Bank Capital Corporation

2. List of Subsidiary Insurance Companies

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.  
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City of Makati

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(Sgd.) PATRICK D. CHENG  
Chief Finance Officer

(Sgd.) ROMEO D. UYAN, JR.  
President and Chief Executive Officer

SUBSCRIBED AND SWORN to before me this May 20 2024 at City of Makati affiants exhibiting their Social Security System Numbers 03-8328014-9 and 03-78253233, respectively.

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(Sgd.) REGINE C. YU  
Notary Public for Makati City  
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4/F Philcom Building,  
8755 Paseo de Roxas, Makati City  
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MCLE Compliance No. VII-0005130; 10-01-2021  
Roll of Attorney's No. 68781